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GOVERNMENT OF INDIA

MINISTRY OF FINANCE

NOTIFICATIONS

New Delhi, the 19th October 1948

No. F.3(43)-F.1/48.—In pursuance of clause (a) of section 2 of the Reserve Bank (Transfer to Public Ownership) Act, 1948 (LXII of 1948), the Central Government is pleased to appoint the first day of January, 1949, as the "appointed day" for the purpose of the said Act.

Reserve Bank (Transfer to Public Ownership) Rules, 1948

No. F.3(44)-F.1/48.—Introduction.—In exercise of the powers conferred by section 8 of the Reserve Bank (Transfer to Public Ownership) Act, 1948 (LXII of 1948), the Central Government is pleased to make the following rules, namely:—

1. **Short title.**—These rules may be called the Reserve Bank (Transfer to Public Ownership) Rules, 1948.

2. **Definitions.**—In these rules, unless there is anything repugnant in the subject or context,—

- (i) "the Act" means the Reserve Bank (Transfer to Public Ownership) Act, 1948;
- (ii) "Reserve Bank" means the Reserve Bank of India as constituted by the Reserve Bank of India Act, 1934;
- (iii) "Form" means a form as prescribed by these rules.

3. **Authority by which compensation shall be paid.**—The authority which shall pay the compensation referred to in Section 3 of the Act on behalf of the Central Government shall be the Reserve Bank.

4. **Manner in which claims for compensation shall be made.**—(i) Every shareholder whose name stands registered on any of the Share Registers of the Reserve Bank, or any person who is entitled to claim compensation under these rules in respect of shares standing in the name of a deceased person, shall apply in the appropriate Form to the Office of the Reserve Bank where the share in respect of which compensation is claimed stands registered.

(ii) The share certificate and other documents or proofs may be forwarded to the Office of the Reserve Bank concerned by registered post or through a bank or a recognised broker having a place of business in the town where the claim is to be made.

5. **Determination of the title of persons to whom compensation shall be payable.**—(i) *Share standing in the name of a deceased shareholder.*—The executors or administrators of a deceased person who was a shareholder of the Bank and in whose name the share stands registered immediately before the appointed day, or the holder of a succession certificate issued under Part X of the Indian Succession Act, 1925, in respect of such share shall be the only person who may be recognised by the Reserve Bank as having any title to claim compensation for such share. In the case of a share registered in the name of two or more holders, the survivor, his executors or administrators, or any person who is the holder of a succession certificate in respect of such share, shall be the only person who may be recognised by the Reserve Bank as having any title to claim compensation for such share. The Reserve Bank shall not be bound to recognise such executors or administrators unless they shall have obtained probate or letters of administration or other legal representation as the case may be, from a duly constituted Court in India, having effect at the place where the Register in which the deceased was registered as a shareholder is situate:

Provided that the Reserve Bank may in its absolute discretion, dispense with the production of a succession certificate, letters of administration or such other legal representation, upon such terms as to indemnity or otherwise as it may think fit.

FORM OF APPLICATION FOR COMPENSATION

(See Rule 4)

The Manager,
Reserve Bank of India,

Dated.....

Dear Sir,

Claim for compensation in respect of Reserve Bank of India shares

I/We*..... hereby state that.....
shares of the Reserve Bank of India Nos. (.....)
stand registered in the Bank's Share Register at..... in my name/
our names. I/We surrender herewith the relative share certificate/certificates
and documents and proofs entitling me/us to claim compensation in respect of
the shares in question. I/We request that the amount of compensation due
in respect of the above shares and payable under Section 3 of the Reserve
Bank (Transfer to Public Ownership) Act, 1948, may be paid to me/us as I
am/we are the shareholder/shareholders of the Bank and, therefore, entitled
to claim compensation in respect thereof.

II. (a) I/We hereby authorise the Reserve Bank of India, to deliver the
securities and cheque, if any, due to me/us by way of compensation to.....

OR

(b) Send the cheque, if any, and the securities uncut to \$.....
.....at my/our risk by registered and insured post.

Yours faithfully,

Signature of shareholder.

Signatures of shareholders.

Address

Witness

Address

Occupation

N.B.—The executant's attention is invited to the instructions printed below.

Please strike off unnecessary words.

Instructions

1. All shareholders must sign the form in accordance with the specimen furnished to the Bank.
2. Where several persons hold the shares jointly the form must be signed by all of them.
3. Ladies' signatures in vernacular and all signatures by mark or thumb impression should be verified by a Justice of the Peace, preferably one whose signature is known to the Bank or by a Magistrate under the Seal of his Court.
4. Any alteration and/or addition in the application must be initialled by the applicant/s.

*Name in full as stated in the Share Certificate.

†Denoting numbers must be stated.

‡State name of Banker or recognised Broker or one of the joint shareholders.

§Name and full postal residential address.

FORM OF APPLICATION FOR COMPENSATION

(See Rule 4)

The Manager,

Reserve Bank of India,

Dated.....

Dear Sir,

Claim for compensation in respect of Reserve Bank of India shares

I/We*.....being the survivor/s of the latestate that the Reserve Bank of India shares Nos.†.....stand registered in the Bank's Share Register at.....in the names of‡.....

I/We surrender herewith the relative share certificate/certificates and documents and proofs entitling me/us to claim compensation in respect of the shares in question. I/We request that the amount of compensation due in respect of the above shares and payable under Section 3 of the Reserve Bank (Transfer to Public Ownership) Act, 1948, may be paid to me/us as I am/we are the survivor/s of the deceased shareholder and, therefore, entitled to claim compensation in respect thereof.

II. (a) I/We hereby authorise the Reserve Bank of India, to deliver the securities and a cheque, if any, due to me/us by way of compensation to§.....

OR

(b) Send the cheque, if any, and the securities uncut to||.....at my/our risk by registered and insured post.

Yours faithfully,

Signatures of shareholder/s.

Address:

Witness

Address

Occupation

N.B.—please strike off unnecessary words.

Instructions

1. All shareholders must sign the form in accordance with the specimen furnished to the Bank.
2. Where several persons hold the shares jointly the form must be signed by *all* of them.
3. Ladies' signatures in vernacular and all signatures by mark or thumb impression should be verified by a Justice of the Peace, preferably one whose signature is known to the Bank or by a Magistrate under the Seal of his Court.
4. Any alteration and/or addition in the application *must* be initialled by the applicant/s.

*Name in full.

†Denoting numbers.

‡Name in full as stated in Share Certificate.

§State name of Banker or recognised Broker.

||Name and full postal residential address.

FORM OF APPLICATION FOR COMPENSATION
(See Rule 4)

The Manager,
Reserve Bank of India,

Dated.....

Dear Sir,

Claim for compensation in respect of Reserve Bank of India shares

I/We*..... being the.....to the estate of the lateheroby state that the Reserve Bank of India shares Nos..... stand registered in the Bank's Share Register at..... in the name of..... since deceased. I/We surrender herewith the relative share certificate/certificates and documents and proofs entitling me/us to claim compensation in respect of the shares in question. I/We request that the amount of compensation due in respect of the above shares and payable under Section 8 of the Reserve Bank (Transfer to Public Ownership) Act, 1948, may be paid to me/us as I am/we are the.....of the deceased shareholder and, therefore, entitled to claim compensation in respect thereof.

II. (a) I/We hereby authorise the Reserve Bank of India, to deliver the securities and a cheque, if any, due to me/us by way of compensation to.....
OR

(b) Send the cheque, if any, and the securities uncut to\$..... at my/our risk by registered and insured post.

Yours faithfully,

Signature.

Address:

Signature attested
by Magistrate or
Justice of the Peace.

Seal.

N. B.—Please strike off, unnecessary words.

Instructions

1. All shareholders must sign the form in accordance with the specimen furnished to the Bank.
2. Where several persons hold the shares jointly the form must be signed by *all* of them.
3. Ladies' signatures in vernacular and all signatures by mark or thumb impression should be verified by a Justice of the Peace, preferably one whose signature is known to the Bank or by a Magistrate under the Seal of his Court.
4. Any alteration and/or addition in the application *must* be initialled by the applicant/s.

*Name in full.

†Name in full as stated in the Share Certificate.

‡State name of Banker or recognised Broker.

§Name and full postal residential address.

H. S. NEGI, Dy. Secy.

n their respective places according to the Parts and Serial Nos. of the Import Trade Control Schedule:—

Description	Part of Import Trade Control Schedule	Serial No.
(1)	(2)	(3)
Aluminium Foil	I 1	12
Aluminium wire, rods, sections and tubes
Aluminium sheets or strips thinner than 24 S. W. G.
Aluminium corrugated sheets
Spindle tape	II	28
Reeds	III	5 (1)
Domestic hardware made of aluminium	IV	267
Domestic hardware not made of aluminium	IV	268
Synthetic stones, rough and unpolished and uncut only	IV	339
Caustic soda	V	22
Bleaching paste and bleaching powder	V	23
Soda ash including calcined natural soda and manufactured sesquicarbonates.	V	26

No. 17-ITC/48.—In pursuance of the Notification of the Government of India in the late Department of Commerce, No. 23-ITC/48, dated the 1st July 1948, as continued in force by the Imports and Exports (Control) Act, 1947 (XVIII of 1947), the Central Government is pleased to direct that the following amendments shall be made in the Open General Licence No. XI published with the Notification of the Government of India in the Ministry of Commerce No. 6-ITC/48, dated the 3rd July 1948 as subsequently amended:—

. In the Schedule annexed to the said Open General Licence—No. XI, the following descriptions of goods covered by the entries in the Schedule to the aforesaid Notification No. 23-ITC/48, dated the 1st July 1948 shall be inserted

<i>Name of Post</i>	<i>Existing Scale</i>	<i>Prescribed Scale</i>
	Rs.	Rs.
Driver M. T. Cl. I	Rs. 2/8/- p.d.	60--5/2--75.
Cl. II	Rs. 2 p.d.	
Dhobi	Nerick rates	30--1--35.
Sweeper	do.	
Cook B. T.	do.	
Tinsmith	do.	
Lascar	do.	
Head Messenger	do.	

No. 1881-B.—In exercise of the powers conferred by sub-section (2) of Section 241 of the Government of India Act, 1935 as adapted by the India (Provisional Constitution) Order 1947, the Governor General is pleased to direct that the following amendments shall be made in the Civilians in Defence Services (Revision of Pay) Rules 1947, namely:—

In the schedule annexed to the said rules under the heading D.O.S., D.T.D. & D.M.E. against the entry "Gauging Machine Minder" in the third column under prescribed scales,

For "Under consideration" Substitute "35-1-50".

H. M. PATEL, Secy.

MINISTRY OF COMMERCE

NOTIFICATIONS

IMPORT TRADE CONTROL

New Delhi, the 27th October, 1948

No. 16-ITC/48.—In pursuance of the Notification of the Government of India in the late Department of Commerce, No. 28-ITC/48, dated the 1st July 1948, as continued in force by the Imports and Exports (Control) Act, 1947 (XVIII of 1947), the Central Government is pleased to direct that, for the purposes of the Open General Licences Nos. XI, XII and XIII published with the Notifications of the Government of India in the Ministry of Commerce Nos. 6-ITC/48, 7-ITC/48 and 11-ITC/48, dated the 3rd July 1948, 22nd July 1948 and 22nd September 1948 respectively, the following amendment shall be made in the Open General Licence No. XI:—

In the Schedule annexed to the said Open General Licence No. XI, the following description of goods covered by the entries in the Schedule to the aforesaid Notification No. 28-ITC/48, dated the 1st July 1948 shall be inserted